



carbonland · DAO

A new Era of Nature Conservation

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A New Era of Nature Conservation



Carbonland DAO is a Nature Preserve Timeshare Community designed to protect and conserve millions of acres of forest land for a carbon-neutral future. We strive to answer the growing challenges of global ecosystem degradation through a participative approach involving nature enthusiasts and responsible brands from around the globe.

Our solution leverages web3 technology to bundle conservation efforts and facilitate decision-making. Besides providing a transparent and secure platform for crowd-governed conservation, we integrated principles of accessibility to provide a level of incentivisation which is novel in the world of nature conservation: Contributing to Carbonland DAO's joint conservation project development provides access rights to the conserved properties. We want to offer everybody the possibility to have a tangible positive impact and a say in the fight against deforestation and its life-threatening implications. We want to create a movement that spans the globe and allows the chance for real-life interaction and exchange. We want to make nature activism a scalable endeavour with a seat for everybody who wants to leave a positive mark on the world.

Our Governance Token (CDAO) and Timeshare NFTs get you exclusive access to our nature preserves. Governance Tokens give you voting rights on where Carbonland preserves nature and chances to win trips to our properties just by voting on governance proposals.



Problem



Environmental Degradation

While Climate Change is the most prominent Problem related to environmental degradation, other planetary boundaries exist and are critically impaired. For example, conversion of natural land for human use or "Land System Change" (e.g. deforestation) is "one driving force behind the serious reductions in biodiversity". Furthermore, it has implications for "water flows or biogeochemical cycling of carbon ... and other important elements."¹

While forests, among other natural land systems around the globe, provide vital ecosystem services, they are essential entities protecting the integrity of biodiversity, commons such as water-, soil- and air quality from circulating harmful chemicals and function as powerful carbon sinks. These factors not only support non-human life as animals, plants and micro-organisms and ensure the balance between those but also directly impact the ability of humans to survive around the world. Yet, forests are eradicated at a life-threatening scale as global economic systems fail to factor in the actual cost of environmental degradation, although the estimated "overall benefit:cost ratio of an effective global program for the conservation of remaining wild nature is at least 100:1."²

1 Stockholm University. (n.d). The nine planetary boundaries - Stockholm Resilience Centre. Retrieved August 8, 2022, from <https://www.stockholmresilience.org/research/planetary-boundaries/the-nine-planetary-boundaries.html>

2 Balmford, A., Bruner, A., Cooper, P., Costanza, R., Farber, S., Green, R. E., Jenkins, M., Jefferiss, P., Jessamy, V., Madden, J., Munro, K., Myers, N., Naeem, S., Paavola, J., Rayment, M., Rosendo, S., Roughgarden, J., Trumper, K., & Turner, R. K. (2002). Economic Reasons for Conserving Wild Nature. In *Science* (Vol. 297, Issue 5583, pp. 950 - 953). American Association for the Advancement of Science (AAAS). <https://doi.org/10.1126/science.1073947>



Conservation to slow

While many stakeholders around the world are doing significant work to conserve and manage our remaining natural habitats resulting in 18% of global forest areas falling "within legally established protected areas,"³ and the IPCC clearly stating, "reducing deforestation and forest degradation rates represents one of the most effective and robust options for climate change mitigation,"⁴ we can still observe that deforestation and environmental degradation is happening at an alarming rate.

Over the last hundred years, deforestation accelerated dramatically, with a current Annual Net Loss of Forest Cover of 47 million hectares,⁵ similar to approximately 42 million trees cut down each day,⁶ translating to an area equivalent to one football field every 1.2 Seconds.⁷

3 The State of the World's Forests 2020. (2020). FAO and UNEP. (pp. XIX). <https://doi.org/10.4060/ca8642en>

4 Smith, P., J. Nkem, K. Calvin, D. Campbell, F. Cherubini, G. Grassi, V. Korotkov, A.L. Hoang, S. Lwasa, P. McElwee, E. Nkonya, N. Saigusa, J.-F. Soussana, M.A. Taboada (2019). Interlinkages Between Desertification, Land Degradation, Food Security and Greenhouse Gas Fluxes: Synergies, Trade-offs and Integrated Response Options. In: Climate Change and Land: an IPCC special report on climate change, desertification, land degradation, sustainable land management, food security, and greenhouse gas fluxes in terrestrial ecosystems [P.R. Shukla, J. Skea, E. Calvo Buendia, V. Masson-Delmotte, H.- O. Portner, D. C. Roberts, P. Zhai, R. Slade, S. Connors, R. van Diemen, M. Ferrat, E. Haughey, S. Luz, S. Neogi, M. Pathak, J. Petzold, J. Portugal Pereira, P. Vyas, E. Huntley, K. Kissick, M. Belkacemi, J. Malley, (eds.)]. In press.

5 FAO (2020). Global Forest Resources Assessment 2020: Main report. Rome. <https://doi.org/10.4060/ca9825en>

6 Crowther, T. W., Glick, H. B., Covey, K. R., Bettigole, C., Maynard, D. S., Thomas, S. M., Bradford, M. A. (2015). Mapping tree density at a global scale. Springer Science and Business Media LLC. <https://doi.org/10.1038/nature14967>

7 WWF. (2014, April 15). We are losing an area of forest the size of a football field every 1.2 seconds: how can we stop. wwf.org. Retrieved August 27, 2022. from <https://www.wwf.org.hk/en/news/?11280%2FWe-are-losing-an-area-of-forest-the-size-of-a-football-field-every-1.2-seconds-How-can-we-stop-deforestation>



Tourism in Turmoil

The Tourism and Travel Industry is a real economic powerhouse as it accounts for 10.3% of global GDP, according to the WTTC.⁸ Yet, it also creates many externalized costs for the situated communities, resulting in an uneven distribution of benefits among the population. For example, the average water consumption of 5 Star Rooms exceeds 3000 litres of water per day,⁹ and one guest is estimated to generate 1 to 12 kg of solid waste per day when visiting a new place,¹⁰ on top of that, the emissions from transporting tourists alone are estimated to make up 5% of total global cGHG Emissions.¹¹ Freya Higgins-Desbiolles concludes in her 2021 Article regarding the analysis of recent conflicts within the tourism industry stemming from the Sars-Cov-19 Pandemic, and it's detrimental effects on the sector: "With the momentous challenges the global community confronts in terms of reaching ecological limits, global climate change and the socio-cultural tensions that arise from economic systems that create greater inequalities and injustices, the future of tourism will be highly contested."¹²

8 World Travel & Tourism Council. (n.d). Travel & Tourism Economic Impact: World Travel & Tourism Council (WTTC). Economic Impact Reports. Retrieved August 27, 2022, from <https://wtcc.org/Research/Economic-Impact>

9 Rachel Noble, Mia Brown, Stroma Cole, Lorna Slade, Rebecca Latchford and Dauda Niang, Anabel da Gama. (2012). Water Equity in Tourism A Human Right - A Global Responsibility. London: TourismConcern.

10 Waste management in touristic regions. (2015). SAGE Publications. <https://doi.org/10.1177/0734242x15594982>

11 (2019). Transport-related CO2 Emissions of the Tourism Sector. Modelling Results. World Tourism Organization (UNWTO). <https://doi.org/10.18111/9789284416660>

12 Higgins-Desbiolles, F. (2020). The "war over tourism": challenges to sustainable tourism in the tourism academy after COVID-19. Informa UK Limited. <https://doi.org/10.1080/09669582.2020.1803334>



Markets



Environment & Charity

Twelve countries announced in the COP 26 Global Forest Finance pledge to collectively provide US\$ 12 billion for forest-related climate finance between 2021 and 2025. These pledges will allow enhanced collaboration to halt and reverse forest loss and land degradation by 2030.¹

A group of nine philanthropic foundations made the largest ever donation to nature conservation, pledging \$5bn to finance the protection of 30% of land and sea by the end of the decade. Swiss businessman Hansjörg Wyss, a significant donor to progressive causes in the US, and Amazon founder Jeff Bezos were among the billionaires behind the Protecting our Planet challenge.²

According to Giving USA's 2021 Annual Report, there were \$471 billion in charitable contributions in 2020. According to the report, \$16.14 billion went to "Environment and Animals."³

WWF raised "\$377 million from private and public donors in FY21, a 37% increase over FY20. This growth represents giving at every level, from symbolic adoptions to multimillion dollar pledges."⁴

1 United Nations Climate Change. (2021, November 10). COP26: Pivotal Progress Made on Sustainable Forest Management and Conservation. unfccc.int. Retrieved August 27, 2022, from <https://unfccc.int/news/cop26-pivotal-progress-made-on-sustainable-forest-management-and-conservation>

2 Greenfield, P. (2021, September 29). Record \$5bn donation to protect nature could herald new green era of giving. The Guardian. Retrieved August 27, 2022, from <https://www.theguardian.com/environment/2021/sep/29/record-5bn-donation-to-protect-nature-could-herald-new-green-era-of-giving-aoe>

3 Thomas, M. (n.d.). Environmental nonprofits receive less than 2% of charitable donations: Carbon Switch. Retrieved August 27, 2022, from <https://carbonswitch.com/analysis-of-environmental-giving/>

4 World Wildlife Fund. (n.d.). Funding and financial overview. WWF. Retrieved August 27, 2022, from <https://www.worldwildlife.org/about/financials>



Eco-Tourism & Camping

Camping has significantly increased in popularity, with the latest figures in 2018 showing 1.4 million households camped for the first time. In 2016 the number and demographics of camping participants were 40.5 million Americans, 13.7% of the population over the age of 6 in 2016. This is up by 500,000 campers in 2015. In addition, campers logged camping days totalled 587.2 million, an average of 14.5 days per person. Since 2014, there has been a 72% increase in the number of campers who camp three or more times a year, demonstrating the increase in camping demand. In addition, camping has become hugely popular amongst the younger generation as 56% of campers are Millennials. However, it is still widespread amongst Generation Xers and Baby Boomers.⁵

It is estimated that 48 million households went camping in 2020 - up over 6 million since 2019 - including a larger proportion who camped three or more times.⁶

Hipcamp, a startup that pairs people who wish to pitch their tents with landowners who want to accommodate them, has finalized \$57 million of investment in a Series C funding round. The round of investment places a valuation exceeding \$300 million on Hipcamp, according to The Information, which broke the story and said investors included Index Ventures and Bond Capital. The valuation was lower than the \$500 million previously reported, according to venture capital newsletter Newcomer.⁷

5 CondorFerries. (n.d.). 70+ Camping Statistics (2020-2021): Industry trends. Condor Ferries. Retrieved August 27, 2022, from <https://www.condorferries.co.uk/camping-statistics>

6 Kampgrounds of America, Inc. (n.d.). The 2021 North American Camping Report.

7 O'Neill, S. (2021, January 20). Hipcamp raises \$57 million for campsite bookings as outdoor travel trend booms: Report. Skift. Retrieved August 27, 2022, from <https://skift.com/2021/01/07/hipcamp-raises-57-million-for-campsite-bookings-as-outdoor-travel-trend-booms-report/>



Solution

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Incentivizing Conservation

Carbonland DAO is a nature-conservation-project developing entity that utilizes a web3 platform to streamline participative decision-making and enables individuals and brands to allocate money directly towards conservation efforts. The platform allows Carbonland DAO members to vote on conservation efforts, infrastructure and the development of future features. Furthermore, members can schedule visits to the DAOs Nature-Preserves through the application.

The primary financial principle that allows the DAO to operate is the acquisition of properties which are then utilized to produce Carbon-Removal Credits. A Genesis Batch of Governance Tokens (CDAO) will finance the initial land acquisition. Depending on demand, Batch Sales of Governance Tokens will be utilized to expand the DAOs conservation efforts, according to the votes of CDAO token-holders. The Governance Token CDAO can also be exchanged for Timeshare NFTs, enabling the owning party to visit the DAO's nature preserves.

The proposed solution provides access to tangible outdoor experiences and the corresponding decision-making process to a broad spectrum of parties. It provides a place for nature enthusiasts to connect with like-minded people in the digital and analogue world. It combines conservation with the embodied experience of being part of a global activist community that drives tangible positive impacts toward climate change. Carbonland DAO constitutes a thoughtful solution stack that has feasible chances to rapidly accelerate nature conservation around the globe by providing attractive and multidimensional incentivization to its members. At the same time, its mechanisms are secured and transparently accessible through Distributed Ledger Technology DLT.



Roadmap



QT 3 - 2022

We will launch our first offering of Carbonland DAO governance tokens (CDAO) that will be used to vote on which properties to buy first. Then acquire and enrol that land into perpetual conservation to create nature preserves held by the DAO. Know places we should buy? Let us know! Carbonland DAO Timeshare NFTs will be made available for purchase after the land is purchased. These NFTs will allow DAO members to reserve access to camp at our nature preserves and attend events we host at them.

QT 4 - 2022

Carbonland DAO will finish the carbon credit MRV process on properties acquired from the first CDAO sales. Next, the sale of the carbon credits will create funding to support conservation efforts and improvements to the first properties purchased and generate funding to buy new land. CDAO holders will vote on ECO-Tourism improvements to properties such as camping sites, RV hookups, A-frames, composting toilets, making trails, and other amenities. 30% of proceeds from carbon credit sales goes to improve the experiences offered on Carbonland DAO properties.

QT 1 - 2023

Carbonland DAO will organize a series of outdoor events and retreats as voted on by CDAO holders. In addition, we will utilize ongoing sales of Carbonland DAO governance tokens to purchase more land and increase the locations we have available to members.



Conservation Efforts



Proceeds from the sale of CDAO

- 90% goes to purchase forested land owned and held by Carbonland DAO. Carbonland LLC maintains those properties to produce carbon removal credits and provide outdoor recreational space to token holders.
- 10% goes to legal fees and operations costs to run and manage the DAO.

Forests owned by Carbonland DAO are managed to create outdoor educational and recreational opportunities for CDAO holders. Our goal is to inspire generations of people to love, care for, and protect trees and nature.

Forest lands owned by Carbonland DAO are managed to produce carbon removal credits (CRC) that are sold on the voluntary carbon markets. Sales of carbon credits derived from our conserved forests are used to improve and increase the land holdings of Carbonland DAO.



Proceeds from sale of CRC produced from land held by Carbonland DAO

- 30% goes to purchase new forestland to add to DAO holdings, creating sustainable revenue and increasing land holdings without raising money by selling CDAO.
- 30% goes to improvements to current DAO land holdings. Improvements such as the development of energy and sanitary infrastructures make CDAO token holders' visits to DAO conserves more convenient.
- 30% goes to taxes, legal fees, and operational costs of the business and management of the DAO.
- 10% goes to pay for travel and lodging expenses to create all-inclusive vacations that CDAO voters have a chance to win by taking part in voting on Carbonland DAO proposals.

Summary

Once proceeds from the sales of CDAO are used to purchase forest land and protect the trees, those forests will generate sustainable revenue to protect and improve those properties, and also create funding for purchasing more forest land to add to Carbonland DAO nature preserve treasury. Over time each CDAO will represent more and more forest land conserved and protected over time. For example if theoretically each CDAO right now represented 3 square feet of forest land preserved, because of the sustainable revenue from carbon removal credits (CRC) it could grow to 6 square feet per CDAO over time, then 9 square feet, and so on. Carbonland DAO can keep purchasing and protecting more forest land without funds from CDAO sales because of CRC revenue.



Governance Token



What is CDAO?

CDAO is a [Governance Token](#) that enables Token Holders to become part of the Carbonland DAOs peer-governed nature conservation. The Purpose of CDAO is to raise funds in exchange for voting and visiting rights concerning the DAOs nature preserves.

Token Utility

With governance tokens, you are enabled to participate in decisions about conservation efforts. For example, you can vote on where forest land is purchased and what improvements and amenities are added to the land. In addition, voting allows you to win adventurous trips to our nature preserves. Furthermore, CDAO Tokens can be used to acquire Timeshare NFTs at a later stage.



Distributions & Offering of CDAO

Carbonland DAO governance tokens have an unlimited supply. We sell CDAO continually as our goal is to raise much funding as possible for purchasing forest land to add to Carbonland DAO's Nature Preserves. There is no expectation of profits, as you can always buy CDAO from Carbonland DAO for \$1.00

What we do with our Governance token CDAO

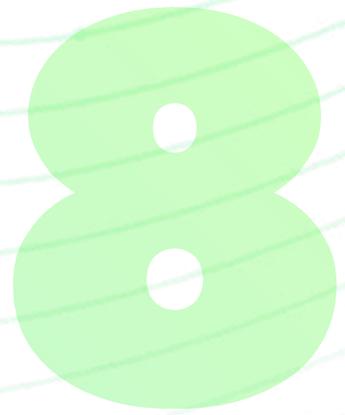
Sales of CDAO are used to purchase forest land for Carbonland DAO nature preserve treasury. Forest lands owned and held by Carbonland DAO are enrolled into perpetual conservation easements and managed to create bio-diverse old-growth forests with lots of plant life for maximum CO2 sequestration.

CDAO Managers

Carbonland LLC will maintain conservation efforts of forest land to generate Carbon Removal Credits(CRC). Carbon Removal Credits will be sold on the voluntary carbon markets, and proceeds will be used to buy more forest land, land improvements, and legal and operational costs.



Tokenomics



The CDAO initial mint was one billion CDAO on the XRP Ledger. CDAO is mintable and has no max supply. CDAO is always for sale from Carbonland DAO for a stable price of \$1.00 or equivalent in other currencies. Our goal is to continually sell CDAO to allocate as many funds as possible to purchase forest land to add to Carbonland DAO's Nature Preserves.

Initial Mint: 1'000'000'000 (One Billion)

ESCROW 900'000'000 (Nine Hundred Million)

Multi-sig wallet holding CDAO to fund the Selling Wallet - Escrow is used to maintain liquidity of the Selling wallet to ensure there is always CDAO available for \$1.00

SELLING 100'000'000 (One Hundred Million)

Multi-sig wallet holding CDAO to sell on DEX for \$1.00 - The Selling wallet is used to offer large sell orders of CDAO to maintain a stable price and ensure there is always CDAO available.



Future Mints: To Be Determined (TBD)

We understand that selling a billion CDAO for \$1.00 each would be quite an accomplishment. Because CDAO equals forests conserved, we hope that in the future, the Escrow wallet reaches a level where it needs to be replenished to ensure there is always CDAO for sale.

There is no expectation of profits from CDAO. The purpose of CDAO is to protect and preserve as much bio-diverse forest land as possible and to enjoy those nature preserves with family and friends. CDAO is a way to vote on where in the world forests are conserved, and CDAO allows you to make reservations to spend time on protected forest land.

Burning CDAO

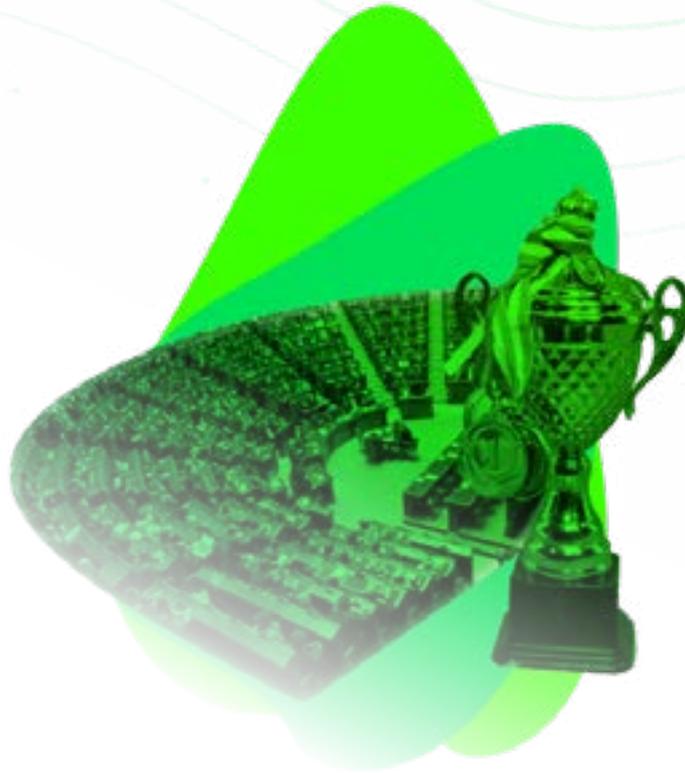
Once properties are owned by Carbonland DAO and camping and amenities are installed you can use CDAO to make reservations to stay during vacation or visit for day trips.

CDAO Voting

While in circulation, each CDAO counts as one vote, based on the number of CDAO a wallet holds is its voting power



CDAO Token Utility



Vote On Conservation Efforts

You can vote with your CDAO on where in the world you want Carbonland DAO to purchase forest land to conserve and protect. And CDAO holders can submit properties for Carbonland LLC Managers to review. If properties meet the criteria needed for a conservation easement, they will go up for a public vote to use treasury funds to purchase. When you are voting on what properties to buy, improvements to be made to them, or other governance matters, you will maintain access to your CDAO and only need to sign a transaction to take a snapshot of your CDAO balance. It cost 0 CDAO to vote.



Carbonland DAO Nature Preserve Access

You can use your CDAO to make reservations to stay on the nature preserves. Depending on different factors, it may cost 50 CDAO to stay a night or maybe 100 CDAO. It will depend on the accommodations available and location. You will be minted a Club Access Pass NFT with the Nature Preserve info and date of stay that you will use to gain access when you visit, and it will be a lasting souvenir of your trip and support of forest conservation. When making a reservation to spend time at our Nature Preserves, you are spending CDAO to have access for day trips or overnight stays and will not get CDAO back. It costs CDAO to visit nature preserves.

Timeshare Membership NFTs

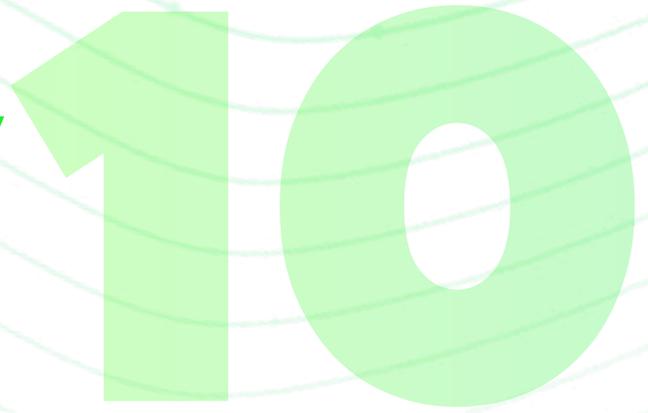
You can use CDAO to buy Timeshare Membership NFTs that grant you guaranteed access to our Nature Preserves on certain days a year forever, so whoever holds the NFT has access that day as long as they are the holder. The property size, available accommodations, and other factors will determine how many Timeshare NFTs for each day are available per property. For example, a small property may only have One Timeshare NFT for each of the 365 days in a year, whereas a larger property might have Ten Timeshare NFTs for each day of the year because it has more room for more people.

Rewards

Just by voting with your CDAO, you can win passes to visit and stay nights at properties owned by Carbonland DAO.



Technology



Snapshots

Carbonland DAO utilizes a snapshot functionality that captures all token holders. This information is stored on IPFS metadata. The CID from this IPFS metadata is then saved on the Proposal IPFS metadata. Snapshots are used to measure governance engagement and voting results.

Before

When a proposal is published, a snapshot of CDAO holders and their balances is taken; if the proposal is set to go live on a future date, another snapshot is taken when voting starts.

During

From time to time, Carbonland DAO will generate a new snapshot to update the current positions of the proposals.

After

Immediately after the proposal is closed, another snapshot is taken. This snapshot counts the final total votes and creates proposal results.



Proposals

Anyone holding CDAO can vote and accumulate more CDAO for more voting power until the closing of proposals. Whatever a wallet's balance is at the final snapshot is its total voting power on that proposal.

Multisign

Each proposal created is done under a CDAOProposal Account that has multi-sign enabled. The quorum on this account is 1, as we do not want anyone in the organization to be censored. All Managers in Carbonland LLC who have access to the Proposal Multisign can register and create a proposal for DAO to vote on.

On-Chain

Proposals in Carbonland DAO are created using the XLS20 Non-fungible token.

Off-Chain

The proposal is saved on IPFS and is pinned to the Carbonland DAO IPFS server. Proposal analytics are secured off-chain in a cloud database for faster lookups.

The following information is stored:

- VoteCount: Total number of votes
- VoteMap: A map of the total votes



Admin Transactions (TX)

A Carbonland LLC Manager creates a proposal for a new transaction, e.g. new offerings, internal payments or budgets. The employee would fill out the relevant information required in the dashboard, and the transaction signers would be generated from the signer list. Once published, the proposal would go live, allowing for signatures from those on the multisign. After the proposal ends or all the signatures are generated, the transaction on the proposal is submitted to the ledger signatures appended to the TX. (Once the proposal is fully signed, anyone can submit the TX)

Conservation Proposal

A Carbonland LLC Manager creates a proposal for a new land acquisition. The employee would fill out the relevant information required in the dashboard. Once published, the proposal would go live, allowing for votes. After the proposal has ended, the final snapshot is taken, and the proposal will be transferred to the account listed under the corresponding winning choice. A Carbonland LLC Manager, who is a multi-signer on the Treasury Account, would complete the real estate transaction for the proposal.



CDAO Accounts

The Carbonland DAO token ("CDAO") is managed by multiple accounts. A cold wallet ("Treasury") and a series of hot wallets for selling CDAO ("Issuers").

Treasury - Multisign

The Treasury account multisign account. The quorum on this account is ALL. So if there are 3 signers, the quorum is 3.

Issuer - Multisign

The Issuer accounts are multisign accounts. The quorum on these accounts is MAJORITY. So if there are 3 signers, the quorum is 2.



CDAO Functionality

Carbonland DAO token has the following functionality in the dapp.

Mint - Treasury Account

The initial mint transaction to create the token.

Payment - Treasury Account:

A payment transaction to fund the issuing account.*

* The issuer MUST be added to the database before you can issue tokens to the account.

Payment/Sell/Buy - Issuer Account

Issuing accounts can Transfer/Buy/Sell



Join the DAO today and be part of our collective Conservation Effort

CDAO is for outdoor enthusiasts, nature lovers, and adventure seekers. In addition, Carbonland DAO is the place to meet others interested in nature conservation and be part of a movement to save and protect the world's most humongous trees.

Join Carbonland DAO →



FAQ

12

What will be the use of CDAO & Membership NFTs proceeds?

The proceeds, net of taxes, will be used to purchase and maintain properties held by the DAO, including, but not limited to:

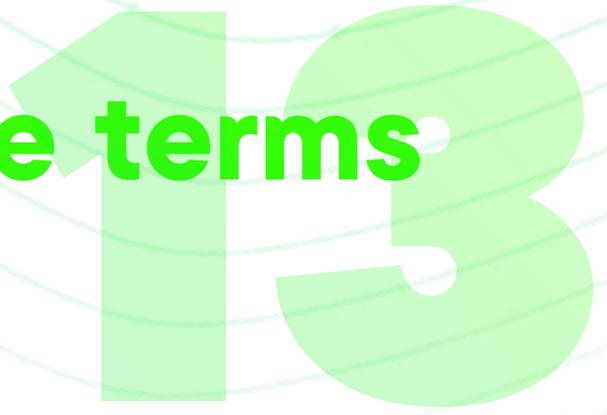
- Acquiring properties
- Yearly taxes for properties
- The proceeds, net of taxes, will be used to fund
- DAO operations, including, but not limited to...
- Operational leadership
- Member Interface improvements
- Tech stack & IT
- Legal, compliance and accounting
- Marketing, partnership development
- Other initiatives, as approved by DAO voting
- Other fees relating to conservation efforts
- Other initiatives, as approved by DAO voting

Which Rights will CDAO & NFT Holders Have?

- Rights to propose properties to acquire
- Rights to vote on proposed properties
- Rights to vote on improvements made to properties
- Rights to vote on types of events hosted on properties
- Rights to win paid vacations to properties
- Rights to reserve time to spend time on properties
- Rights to brag you are part of the Greenest Club



What are the terms of sale?



CarbonlandDAO, a Limited liability company ("We" or "Carbonland-DAO"), exists to establish and operate nature preserves.

CarbonlandDAO plans to utilize blockchain and DLT technology for organizational management to automate and improve transparency around certain aspects of organizational governance of the club's business, commonly known as a "decentralized autonomous organization" or a "DAO."

We are offering for sale two types of digital goods: a "Governance Token(CDAO)" and "Timeshare NFT" on or about August 30th, 2022. The purchase of CDAO Token or Timeshare NFT is a transaction in goods and not a promise to provide, or a guarantee of receipt of, future services from Carbonland DAO, although we will make reasonable efforts to ensure that the DAO stays in existence which allows you to the functionality associated with Timeshare NFTs and CDAO. Furthermore, rights in the Nature Preserves will be subject to Carbonland DAO rules, the terms of which will be determined if and when the club comes into possession of properties owned by the DAO.

You understand and agree that the sale of Timeshare NFTs and CDAO grants you no rights and carries with it no guarantee of future performance or returns of any kind by Carbonland Limited liability company (LLC). You are not entitled, as a holder of any Timeshare NFT



and CDAO, to receive dividends or profits or be deemed the holder of equity of Carbonland LLC or any other person by virtue of your ownership of a Timeshare NFT or CDAO, nor will anything contained herein be construed to construe on you have any of the rights of a shareholder, partner, joint venturer, etc. or any right to vote for the election of managers or directors or upon any matter submitted to shareholders at any meeting thereof, or to give or withhold consent to any corporate action or to receive notice of meetings, or to receive subscription rights to purchase such equity of Carbonland LLC.

You understand that the development of Carbonland DAO's business is a risky venture, and you acknowledge and assume the risk that Carbonland DAO may not be able to complete, substantially or in part, the acquisition of properties or any other aspect of its operations and furthermore that a significant proportion of the funds generated by the CDAO and Timeshare NFTs are expected to be retained by Carbonland LLC for any lawful business purpose, and that a significant proportion of the funds generated by CDAO sales are expected to be used by Carbonland LLC for purchasing real estate.

Your purchase of CDAO or Timeshare NFT could lead to the complete loss of your money, and no payments will be returned. CDAO and Timeshare NFTs will be created and delivered to any purchaser at the sole risk of the purchaser and on an "as-is" basis. Purchaser has not relied on any representations or warranties made by Carbonland LLC or any other person outside of the context of these Terms of Sale, including but not limited to conversations of any kind, including but not limited to whether such statements are made through oral or electronic communication, or any White Paper, social media post or website.

The sale of CDAO and Timeshare NFTs is governed by, and these Terms of Sale and will be construed in accordance with, Wyoming law, without regard to conflict of laws principles. All disputes with Carbonland DAO by you or your successors or assigns directly or indirectly arising under or in relation to these Terms of Sale for CDAO or Timeshare NFTs shall be brought and resolved solely and exclusively in final and binding arbitration in the State of Wyoming, and under the Rules of Arbitration of the American Arbitration Association.



CLASS ACTION WAIVER: TO THE EXTENT PERMISSIBLE BY LAW, ALL CLAIMS MUST BE BROUGHT IN A PARTY'S INDIVIDUAL CAPACITY AND NOT AS A PLAINTIFF OR CLASS MEMBER IN ANY PURPORTED CLASS, COLLECTIVE ACTION, OR REPRESENTATIVE PROCEEDING. THE ARBITRATOR MAY NOT CONSOLIDATE MORE THAN ONE PERSON'S CLAIMS OR ENGAGE IN ANY CLASS ARBITRATION. YOU ACKNOWLEDGE THAT, BY AGREEING TO THESE TERMS, YOU AND CARBONLAND DAO ARE EACH WAIVING THE RIGHT TO A TRIAL BY A JUDGE OR A JURY IN A PUBLIC FORUM AND THE RIGHT TO PARTICIPATE IN A CLASS ACTION.

Without prejudice to any other provision of these Terms of Sale, you acknowledge and agree that, except in the case of Carbonland DAO's fraud or wilful default, and except as otherwise required by any non-waivable provision of applicable law, Carbonland LLC shall not be liable in any manner whatsoever to you or any other person for losses or damages of any kind, whether arising in contract, tort or otherwise, arising from the sale of CDAO or Timeshare NFTs to any person.

All purchases of any CDAO or Timeshare NFTs are final and nonrefundable.

If you have any questions please
contact CarbonlandDAO Inc. at
support@carbonlanddao.io

